

City of Biddeford, Maine

FY2017

Budget: Debt Service - Principal

Account Number: 21185

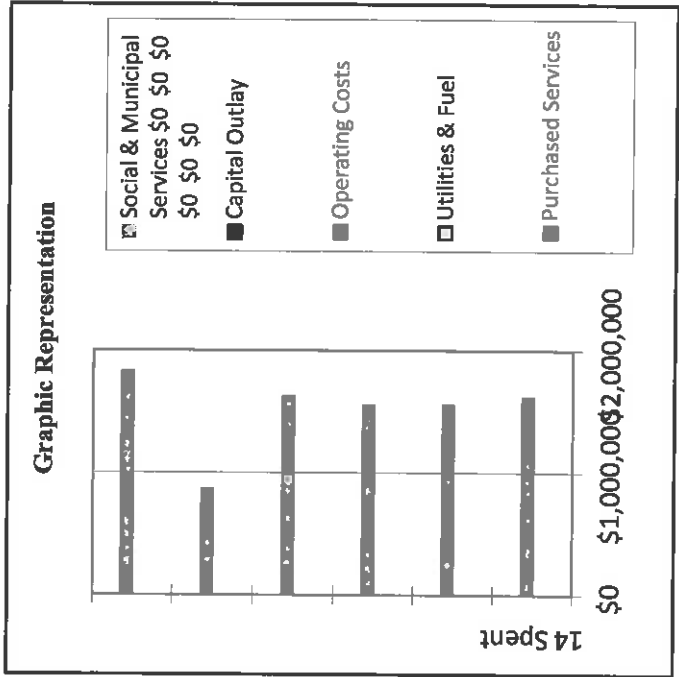
	FY14	FY15	FY16	FY17	
	Spent	Budget	Spent	Budget	Yr to Date Spent thru 3/14/2016
Personal Services:	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0
Utilities & Fuel	\$0	\$0	\$0	\$0	\$0
Operating Costs	\$1,615,392	\$1,552,496	\$1,549,770	\$1,625,717	\$864,277
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Social & Municipal Services	\$0	\$0	\$0	\$0	\$0
TOTALS:	\$1,615,392	\$1,552,496	\$1,549,770	\$1,625,717	\$864,277
					Dept Head
					Manager's Rec
					City Council Rec

TOTALS: \$1,615,392 \$1,552,496 \$1,549,770 \$1,625,717 \$864,277 \$1,824,708 \$1,824,708 \$0



FRINGE BENEFIT IMPACT (Estimated):

FICA	\$0
Workers Comp	\$0
Health Insurance	\$0
Retirement	\$0
Unemployment	\$0
Other Insurance	\$0
# of Full Time Employees	0.00
Total Fringe Benefit Impact	\$0



	FY16 Budget	FY17 Manager's Rec	Dollar Change	Percentage Change
Personal Services:	\$0	\$0	\$0	N/A
Purchased Services	\$0	\$0	\$0	N/A
Utilities & Fuel	\$0	\$0	\$0	N/A
Operating Costs	\$1,625,717	\$1,824,708	\$198,991	12.24%
Capital Outlay	\$0	\$0	\$0	N/A
Social & Municipal Services	\$0	\$0	\$0	N/A
TOTALS:	\$1,625,717	\$1,824,708	\$198,991	12.24%

FY2017 Other Operating Costs

Account Number	Description	FY14		FY15		FY15		FY16		FY16		FY2017	
		Spent	Budget	Spent	Budget	Spent	Budget	Yr to Date Spent	Dept Head	Yr to Date Spent	Dept Head	Mgr's Rec	
60750	Bond Principal	\$998,225	\$1,017,894	\$1,017,261	\$1,100,819	\$475,658	\$1,191,164	\$1,191,164	\$1,191,164	\$1,191,164	\$1,191,164	\$1,191,164	\$1,191,164
60754	Lease Principle Payments	\$617,166	\$534,602	\$532,509	\$524,898	\$388,619	\$633,544	\$633,544	\$633,544	\$633,544	\$633,544	\$633,544	\$633,544
Totals		\$1,615,392	\$1,552,496	\$1,549,770	\$1,625,717	\$864,277	\$1,824,708	\$1,824,708	\$1,824,708	\$1,824,708	\$1,824,708	\$1,824,708	\$1,824,708

City of Biddeford, Maine

FY2017

Budget: Debt Service - Interest

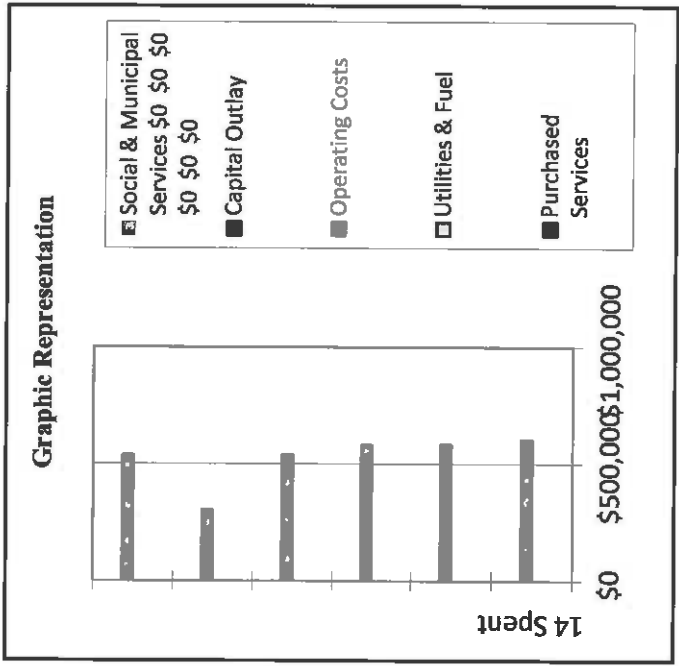
Account Number: 21186

	FY14	FY15	FY15	FY16	FY16	FY17	
	Spent	Budget	Spent	Budget	Yr to Date Spent thru 3/14/2016	Manager's Rec	City Council Rec
Personal Services:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities & Fuel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Costs	\$604,442	\$583,092	\$580,575	\$539,779	\$302,441	\$537,637	\$537,637
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social & Municipal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS:	\$604,442	\$583,092	\$580,575	\$539,779	\$302,441	\$537,637	\$0



FRINGE BENEFIT IMPACT (Estimated):

FICA	\$0
Workers Comp	\$0
Health Insurance	\$0
Retirement	\$0
Unemployment	\$0
Other Insurance	\$0
# of Full Time Employees	0.00
Total Fringe Benefit Impact	\$0



	FY16 Budget	FY17 Manager's Rec	Dollar Change	Percentage Change
Personal Services:	\$0	\$0	\$0	N/A
Purchased Services	\$0	\$0	\$0	N/A
Utilities & Fuel	\$0	\$0	\$0	N/A
Operating Costs	\$539,779	\$537,637	(\$2,142)	-0.40%
Capital Outlay	\$0	\$0	\$0	N/A
Social & Municipal Services	\$0	\$0	\$0	N/A
TOTALS:	\$539,779	\$537,637	(\$2,142)	-0.40%

FY2017 Other Operating Costs

Account Number	Description	FY14	FY15	FY15	FY16	FY16	FY2017	
		Spent	Budget	Spent	Budget	Yr to Date Spent	Dept Head	Mgr's Rec
60751	Bond Interest	\$493,625	\$490,670	\$491,303	\$453,607	\$229,345	\$461,422	\$461,422
60755	Lease Interest Payments	\$110,817	\$92,422	\$89,272	\$86,172	\$73,096	\$76,215	\$76,215
Totals		\$604,442	\$583,092	\$580,575	\$539,779	\$302,441	\$537,637	\$537,637



Fiscal Year 2017 Budget Request

March 15, 2016

Department: Debt Service - Principal

Account Title: Bond Principal Expense

Department Number: 21185

Account Number: 60750

FY 2014 Actual	FY 2015 Budget	FY2015 Actual	FY 2016 Budget	FY 2016 Est. Expended
\$998,225.30	\$1,017,894.00	\$1,017,260.67	\$ 1,100,819.00	\$1,100,353.00

FY-2017 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$1,191,164.00	\$1,191,164.00		\$90,345.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

See accompanying sheet for breakdown.



**Fiscal Year 2017
Budget Request**

March 15, 2016

Department: Debt Service - Interest

Account Title: Bond Interest Expense

Department Number: 21186

Account Number: 60751

FY 2014 Actual	FY 2015 Budget	FY2015 Actual	FY 2016 Budget	FY 2016 Est. Expended
\$493,625.03	\$490,670.00	\$491,302.95	\$ 453,607.00	\$454,074.00

FY-2017 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$461,422.00	\$461,422.00		\$7,815.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

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See accompanying sheet for breakdown.



Fiscal Year 2017 Budget Request

March 15, 2016

Department: Debt Service - Principal

Account Title: Lease Principal Expense

Department Number: 21185

Account Number: 60754

FY 2014 Actual	FY 2015 Budget	FY2015 Actual	FY 2016 Budget	FY 2016 Est. Expended
\$617,166.24	\$534,602.00	\$532,509.31	\$ 524,898.00	\$522,963.00

FY-2017 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$633,544.00	\$633,544.00		\$108,646.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

See accompanying sheet for breakdown.



Fiscal Year 2017 Budget Request

March 15, 2016

Department: Debt Service - Interest

Account Title: Lease Interest Expense

Department Number: 21186

Account Number: 60755

FY 2014 Actual	FY 2015 Budget	FY2015 Actual	FY 2016 Budget	FY 2016 Est. Expended
\$110,816.70	\$92,422.00	\$89,271.74	\$ 86,172.00	\$87,231.00

FY-2017 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$76,215.00	\$76,215.00		(\$9,957.00)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

See accompanying sheet for breakdown.