

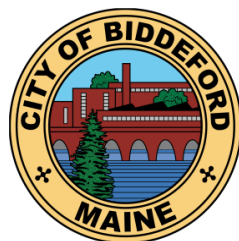
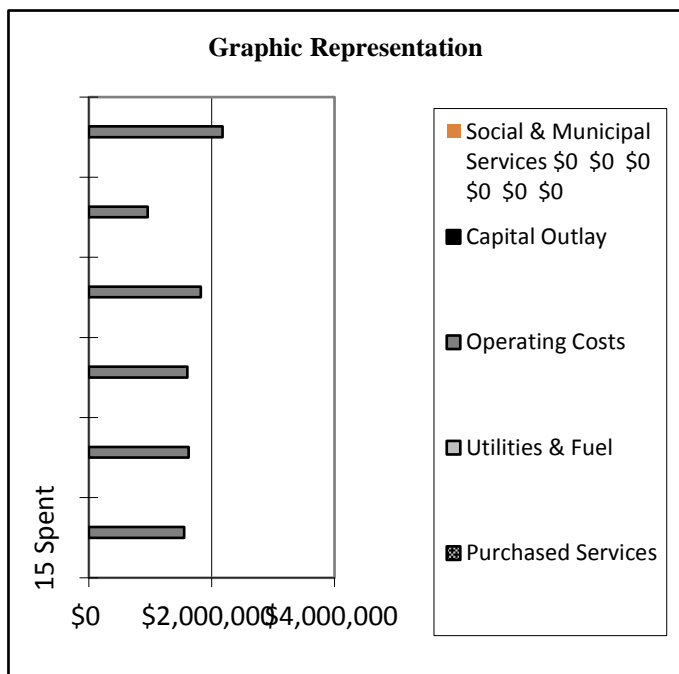
# City of Biddeford, Maine

FY2018

Budget: Debt Service - Principal

Account Number: 21185

	FY15	FY16	FY16	FY17	FY17	FY2018		
	Spent	Budget	Spent	Budget	Yr to Date Spent thru 3/1/2017	Dept Head	Manager's Rec	City Council Rec
Personnel Services:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities & Fuel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Costs	\$1,549,770	\$1,625,717	\$1,601,312	\$1,824,708	\$956,452	\$2,176,743	\$2,092,653	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social & Municipal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS:</b>	<b>\$1,549,770</b>	<b>\$1,625,717</b>	<b>\$1,601,312</b>	<b>\$1,824,708</b>	<b>\$956,452</b>	<b>\$2,176,743</b>	<b>\$2,092,653</b>	<b>\$0</b>



Total Fringe Benefit Impact

FRINGE BENEFIT IMPACT (Estimated):	
FICA	\$0
Workers Comp	\$0
Health Insurance	\$0
Retirement	\$0
Unemployment	\$0
Other Insurance	\$0
# of Full Time Employees	\$0
<b>Total Fringe Benefit Impact</b>	<b>\$0</b>

	FY17 Budget	FY18 Manager's Rec	Dollar Change	Percentage Change
Personal Services:	\$0	\$0	\$0	N/A
Purchased Services	\$0	\$0	\$0	N/A
Utilities & Fuel	\$0	\$0	\$0	N/A
Operating Costs	\$1,824,708	\$2,092,653	\$267,945	\$0
Capital Outlay	\$0	\$0	\$0	N/A
Social & Municipal Services	\$0	\$0	\$0	N/A
<b>TOTALS:</b>	<b>\$1,824,708</b>	<b>\$2,092,653</b>	<b>\$267,945</b>	<b>14.7%</b>

60750 Bond Principal Expense	\$1,017,261	\$1,100,819	\$1,078,384	\$1,191,164	\$563,911	\$1,630,514	\$1,546,424
60754 Lease Principal Expense	\$532,509	\$524,898	\$522,927	\$633,544	\$392,541	\$546,229	\$546,229
<b>Totals</b>	<b>\$1,549,770</b>	<b>\$1,625,717</b>	<b>\$1,601,312</b>	<b>\$1,824,708</b>	<b>\$956,452</b>	<b>\$2,176,743</b>	<b>\$2,092,653</b>



## Fiscal Year 2018 Budget Request

April 14, 2017

**Department:** Debt Service - Principal

Account Title: Bond Principal Expense

Department Number: 21185

Account Number: 60750

FY2015 Actual	FY 2016 Budget	FY 2016 Actual	FY 2017 Budget	FY 2017 Est. Expended
\$1,017,260.67	\$1,100,819.00	\$1,078,384.26	\$1,191,164.00	\$1,191,164.00

FY-2018 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$1,630,514.00	\$1,546,423.59		\$355,259.59

**Support for Budget Request:** Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Department Request includes existing debt service plus principal of \$300,000 on new road bond plus .5 of \$200,000 for new CSO Bond  
*reduced by \$84,090 because of anticipation of selling Pate Property and paying off the loan by 6.30.17*



## Fiscal Year 2018 Budget Request

April 14, 2017

**Department:** Debt Service - Interest

Account Title: Bond Interest Expense

Department Number: 21186

Account Number: 60751

FY2015 Actual	FY 2016 Budget	FY 2016 Actual	FY 2017 Budget	FY 2017 Est. Expended
\$491,302.95	\$453,607.00	\$455,186.58	\$461,422.00	\$461,422.00

FY-2018 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	706,969.00	\$695,627.02		\$234,205.02

**Support for Budget Request:** Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Department Request includes existing debt service plus interest of \$202,599.44 on new road bond plus interest .5 of \$132,529.44 for new CSO bond.

*reduced by \$11,342 because of anticipation of selling Pate Property and paying off the loan by 6.30.17*



## Fiscal Year 2018 Budget Request

April 14, 2017

**Department:** Debt Service - Principal

Account Title: Lease Principal Expense

Department Number: 21185

Account Number: 60754

FY2015 Actual	FY 2016 Budget	FY 2016 Actual	FY 2017 Budget	FY 2017 Est. Expended
\$532,509.31	\$524,898.00	\$522,927.31	\$633,544.00	\$633,544.00

FY-2018 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$546,229.00	\$546,229.00		(\$87,315.00)

**Support for Budget Request:** Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Includes existing lease principal of \$519,252.27, plus principal of \$23,855.07 for new 5-year lease using Municipal Leasing Consultants' amortization schedule, plus \$68,697.97 for new 10-year lease using Municipal Leasing Consultants' amortization schedule



## Fiscal Year 2018 Budget Request

April 14, 2017

**Department:** Debt Service - Interest

Account Title: Lease Interest Expense

Department Number: 21186

Account Number: 60755

FY2015 Actual	FY 2016 Budget	FY 2016 Actual	FY 2017 Budget	FY 2017 Est. Expended
\$89,271.74	\$86,172.00	\$88,441.02	\$76,215.00	\$76,215.00

FY-2018 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$84,433.00	\$84,433.00		\$8,218.00

**Support for Budget Request:** Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Includes existing lease interest of \$60,426.04, plus interest of \$3,121.59 for new 5-year lease using Municipal Leasing Consultants' amortization schedule. Includes existing lease interest of \$60,426.04, plus interest of \$3,121.59 for new 5-year lease using Municipal Leasing Consultants' amortization schedule, plus interest of \$20,885 for new 10-year lease using Municipal Leasing Consultants' amortization schedule.