

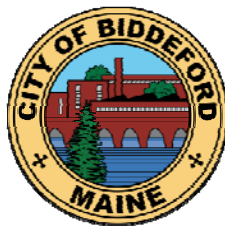
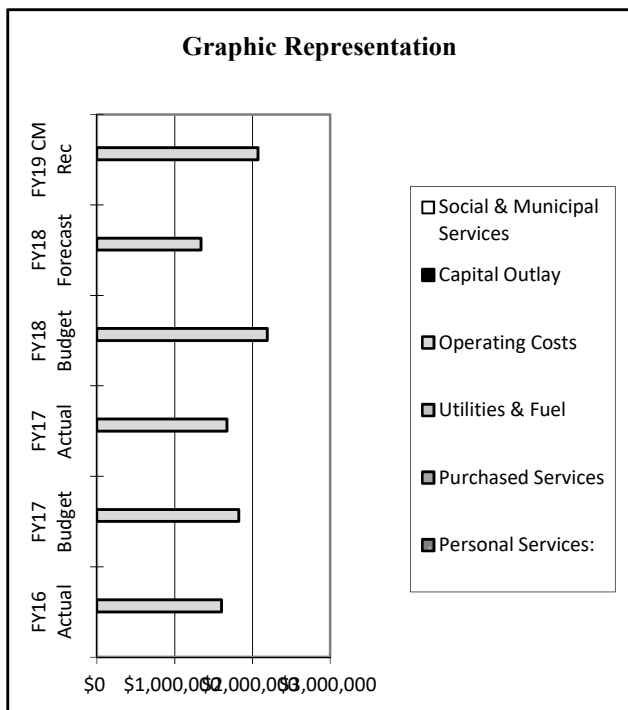
City of Biddeford, Maine

FY2019

Budget: Debt Service - Principal

Account Number: 21185

	FY16 Actual	FY17 Budget	FY17 Actual	FY18 Budget	FY18 YTD	FY19	
						Dept Head	Manager's Rec
Personnel Services:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities & Fuel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Costs	\$1,601,312	\$1,824,708	\$1,670,890	\$2,192,653	\$1,338,967	\$2,071,002	\$2,071,002
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social & Municipal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS:	\$1,601,312	\$1,824,708	\$1,670,890	\$2,192,653	\$1,338,967	\$2,071,002	\$2,071,002



FRINGE BENEFIT IMPACT (Estimated):	
FICA	
Workers Comp	
Health Insurance	
Retirement	
Unemployment	
Other Insurance	
Total Fringe Benefit Impact	\$0
# of Full Time Employees	

	FY18 Budget	FY19 Manager's Rec	Dollar Change	Percentage Change
Personal Services:	\$0	\$0	\$0	N/A
Purchased Services	\$0	\$0	\$0	N/A
Utilities & Fuel	\$0	\$0	\$0	N/A
Operating Costs	\$2,192,653	\$2,071,002	-\$121,651	-5.5%
Capital Outlay	\$0	\$0	\$0	N/A
Social & Municipal Services	\$0	\$0	\$0	N/A
TOTALS:	\$2,192,653	\$2,071,002	-\$121,651	-5.5%

Other Operating Costs

Account Number	Description	FY16 Actual	FY17 Budget	FY17 Actual	FY18 Budget	FY18 YTD 02/28/18	FY19	
							Dept Head	Mgr's Rec
60750	Bond Principal Expense	\$1,078,384	\$1,191,164	\$1,136,957	\$1,646,424	\$1,033,621	\$1,526,803	\$1,526,803
60754	Lease Principal Expense	\$522,927	\$633,544	\$533,932	\$546,229	\$305,345	\$544,199	\$544,199
Totals		\$1,601,312	\$1,824,708	\$1,670,890	\$2,192,653	\$1,338,967	\$2,071,002	\$2,071,002



Fiscal Year 2019 Budget Request

March 4, 2018

Department: Debt Service - Principal

Account Title: Bond Principal Expense

Department Number: 21185

Account Number: 60750

FY2016 Actual	FY 2017 Budget	FY 2017 Actual	FY 2018 Budget	FY 2018 Est. Expended
\$1,078,384.26	\$1,191,164.00	\$1,136,957.21	\$1,646,424.00	\$1,554,659.00

FY-2019 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$1,526,803.16	\$1,526,803.16		(\$119,620.84)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Description	2019
Road Reconstruction/Repair	200,000.00
2009 ARRA	29,605.50
2010 Road Project (Refunded 2017)	210,000.00
CSO Project (Refunded 2017)	225,000.00
1999 Refunding Bonds (Refunded 2017)	100,000.00
2011 Ice Arena	23,639.32
MERC Purchase	241,662.94
MERC Paid by Route 111 TIF	(138,000.00)
2013 GOB - CSO Project	60,000.00
2013 GOB - Roof Replacement	25,000.00
2013 Refunding 02 Bond - City	20,000.00
Bond Pay 12 CSO CWSRF	14,400.00
Clean Water Revolving Loan	15,495.40
2017 CSO Bonding	200,000.00
2017 Roads Bonding	300,000.00
Total City	1,526,803.16



Fiscal Year 2019 Budget Request

March 4, 2018

Department: Debt Service - Principal

Account Title: Lease Principal Expense

Department Number: 21185

Account Number: 60754

FY2016 Actual	FY 2017 Budget	FY 2017 Actual	FY 2018 Budget	FY 2018 Est. Expended
\$522,927.31	\$633,544.00	\$533,932.46	\$546,229.00	\$605,301.62

-\$59,072.62

FY-2019 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	\$544,199.04	\$544,199.04		(\$2,029.96)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.



DESCRIPTION OF LEASE

ENERGY UPGRADES
 ENERGY UPGRADES, PART 2
 Vehicles - FY'12
 EQUIPMENT
 Combination Lease 2013
 Equipment lease 2015 (Tractor/Lease)
 Airport Portion (Equipment Lease 2015)
 Plow Truck Lease 10yr
 Forklift 5 yr
 2017 Equipment (10 year)
 2017 Equipment (5 year)
 New FY2018 Loan estimate
 City Photo Copier Lease 2016

Principal
88,470.84
13,549.54
57,743.28
92,609.86
8,074.93
27,417.29
(4,530.78)
27,956.45
21,784.55
70,545.95
17,577.54
90,000.00
32,999.59
544,199.04

(0.17)