

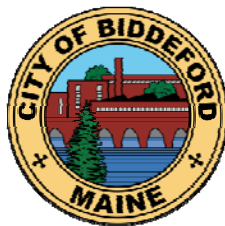
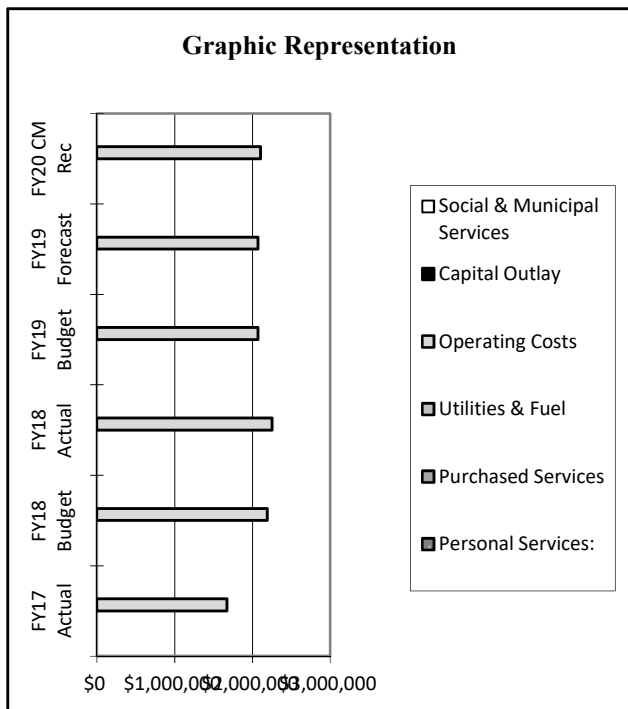
City of Biddeford, Maine

FY2020

Budget: Debt Service - Principal

Account Number: 21185

	FY17 Actual	FY18 Budget	FY18 Actual	FY19 Budget	FY19 YTD	FY20	
						Dept Head	Manager's Rec
Personnel Services:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities & Fuel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Costs	\$1,670,890	\$2,192,653	\$2,251,326	\$2,071,022	\$1,201,718	\$2,106,567	\$2,106,567
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social & Municipal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS:	\$1,670,890	\$2,192,653	\$2,251,326	\$2,071,022	\$1,201,718	\$2,106,567	\$2,106,567



FRINGE BENEFIT IMPACT (Estimated):	
FICA	
Workers Comp	
Health Insurance	
Retirement	
Unemployment	
Other Insurance	
Total Fringe Benefit Impact	\$0
# of Full Time Employees	

	FY19 Budget	FY20 Manager's Rec	Dollar Change	Percentage Change
Personal Services:	\$0	\$0	\$0	N/A
Purchased Services	\$0	\$0	\$0	N/A
Utilities & Fuel	\$0	\$0	\$0	N/A
Operating Costs	\$2,071,022	\$2,106,567	\$35,545	1.7%
Capital Outlay	\$0	\$0	\$0	N/A
Social & Municipal Services	\$0	\$0	\$0	N/A
TOTALS:	\$2,071,022	\$2,106,567	\$35,545	1.7%

Other Operating Costs

Account Number	Description	FY17 Actual	FY18 Budget	FY18 Actual	FY19 Budget	FY19 YTD 01/31/19	FY20	
							Dept Head	Mgr's Rec
60750	Bond Principal Expense	\$1,136,957	\$1,646,424	\$1,645,894	\$1,526,803	\$926,509	\$1,433,619	\$1,433,619
60754	Lease Principal Expense	\$533,932	\$546,229	\$605,433	\$544,219	\$275,210	\$672,948	\$672,948
Totals		\$1,670,890	\$2,192,653	\$2,251,326	\$2,071,022	\$1,201,718	\$2,106,567	\$2,106,567



Fiscal Year 2020 Budget Request

February 27, 2019

Department: Debt Service - Principal

Account Title: Bond Principal Expense

Department Number: 21185

Account Number: 60750

FY 2017 Actual	FY 2018 Budget	FY 2018 Actual	FY 2019 Budget	FY 2019 Est. Expended
\$1,136,957.21	\$1,646,424.00	\$1,645,893.69	\$1,526,803.00	\$1,526,803.00

FY 2020 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	1,433,619.00	\$1,433,619.00		(\$93,184.00)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

Description	<u>2019</u>	<u>2020</u>
Road Reconstruction/Repair	200,000.00	200,000.00
2009 ARRA	29,605.50	29,605.50
2010 Road Project (Refunded 2017)	210,000.00	210,000.00
CSO Project (Refunded 2017)	225,000.00	225,000.00
1999 Refunding Bonds (Refunded 2017)	100,000.00	-
2011 Ice Arena	23,639.32	24,413.84
MERC Purchase	241,662.94	247,704.52
MERC Paid by Route 111 TIF	(138,000.00)	(138,000.00)
2013 GOB - CSO Project	60,000.00	60,000.00
2013 GOB - Roof Replacement	25,000.00	25,000.00
2013 Refunding 02 Bond - City	20,000.00	20,000.00
Bond Pay 12 CSO CWSRF	14,400.00	14,400.00
Clean Water Revolving Loan	15,495.40	15,495.40
2017 CSO Bonding	200,000.00	200,000.00
2017 Roads Bonding	300,000.00	300,000.00
Total City	1,526,803.16	1,433,619.26



Fiscal Year 2020 Budget Request

February 27, 2019

Department: Debt Service - Principal

Account Title: Lease Principal Expense

Department Number: 21185

Account Number: 60754

FY 2017 Actual	FY 2018 Budget	FY 2018 Actual	FY 2019 Budget	FY 2019 Est. Expended
\$533,932.46	\$546,229.00	\$605,432.79	\$544,219.00	\$544,219.00

FY 2020 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	672,948.00	\$672,948.00		\$128,729.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.



DESCRIPTION OF LEASE	<u>FY19 Principal</u>	<u>FY20 Principal</u>
ENERGY UPGRADES	88,470.84	91,815.04
ENERGY UPGRADES, PART 2	13,549.54	14,138.94
Vehicles - FY'12	57,743.28	-
EQUIPMENT	92,629.86	94,600.97
Combination Lease 2013	8,074.93	8,254.20
Equipment lease 2015 (Tractor/Lease)	27,417.29	-
Airport Portion (Equipment Lease 2015)	(4,530.78)	-
Plow Truck Lease 10yr	27,956.45	28,696.55
Forklift 5 yr	21,784.55	22,277.45
2017 Equipment (10 year)	70,545.95	72,443.64
2017 Equipment (5 year)	17,577.54	17,994.13
FY2018 Equipment Loan	90,000.00	123,773.42
New Loan May 2019 - 10 Year - Vehicles/Equipment	-	33,000.00
New Loan May 2019 - 7 Year - Vehicle	-	6,000.00
New Loan May 2019 - 10 Year - Street Lights	-	126,000.00
City Photo Copier Lease 2016	32,999.59	33,953.28
	544,219.04	672,947.62