

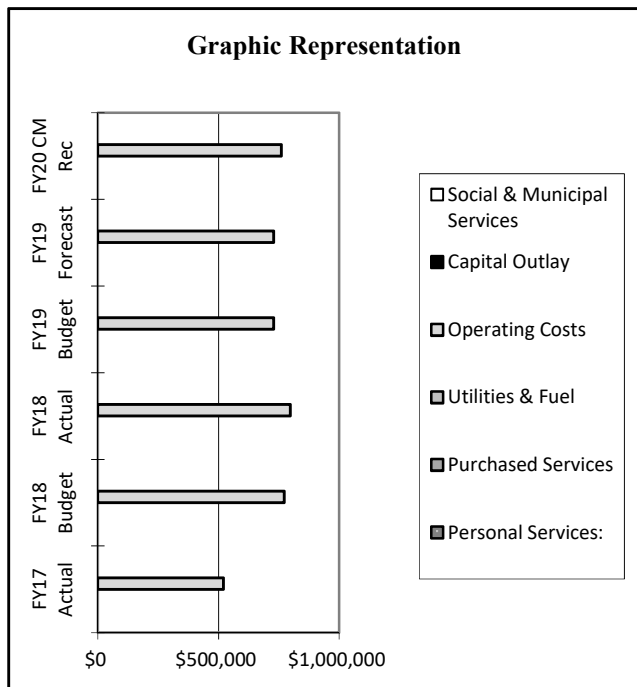
City of Biddeford, Maine

FY2020

Budget: Debt Service - Interest

Account Number: 21186

	FY17 Actual	FY18 Budget	FY18 Actual	FY19 Budget	FY19 YTD	FY20	
						Dept Head	Manager's Rec
Personnel Services:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities & Fuel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Costs	\$519,728	\$771,858	\$798,021	\$728,592	\$365,428	\$760,163	\$760,163
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social & Municipal Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS:	\$519,728	\$771,858	\$798,021	\$728,592	\$365,428	\$760,163	\$760,163



FRINGE BENEFIT IMPACT (Estimated):	
FICA	
Workers Comp	
Health Insurance	
Retirement	
Unemployment	
Other Insurance	
Total Fringe Benefit Impact	\$0
# of Full Time Employees	

	FY19 Budget	FY20 Manager's Rec	Dollar Change	Percentage Change
Personal Services:	\$0	\$0	\$0	N/A
Purchased Services	\$0	\$0	\$0	N/A
Utilities & Fuel	\$0	\$0	\$0	N/A
Operating Costs	\$728,592	\$760,163	\$31,571	4.3%
Capital Outlay	\$0	\$0	\$0	N/A
Social & Municipal Services	\$0	\$0	\$0	N/A
TOTALS:	\$728,592	\$760,163	\$31,571	4.3%

Other Operating Costs

Account Number	Description	FY17 Actual	FY18 Budget	FY18 Actual	FY19 Budget	FY19 YTD 01/31/19	FY20	
							Dept Head	Mgr's Rec
60751	Bond Interest Expense	\$443,550	\$687,425	\$714,888	\$643,182	\$326,117	\$591,069	\$591,069
60755	Lease Interest Expense	\$76,177	\$84,433	\$83,134	\$85,410	\$39,311	\$169,094	\$169,094
Totals		\$519,728	\$771,858	\$798,021	\$728,592	\$365,428	\$760,163	\$760,163



Fiscal Year 2020 Budget Request

March 5, 2019

Department: Debt Service - Interest

Account Title: Bond Interest Expense

Department Number: 21186 Account Number: 60751

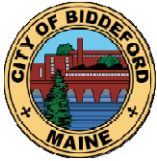
FY 2017 Actual	FY 2018 Budget	FY 2018 Actual	FY 2019 Budget	FY 2019 Est. Expended
\$443,550.06	\$687,425.00	\$714,887.60	\$643,182.00	\$643,182.00

FY 2020 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	591,069.00	\$591,069.00		(\$52,113.00)

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.



<u>Description</u>	<u>2019</u>	<u>2020</u>
Road Reconstruction/Repair	64,268.34	50,710.03
2009 ARRA	1,480.28	1,480.28
Community Television Center Building Note	1,565.22	801.63
2010 Road Project (Refunded 2017)	15,817.55	8,400.00
CSO Project (Refunded 2017)	16,947.37	9,000.00
1999 Refunding Bonds (Refunded 2017)	577.13	-
2011 Ice Arena	12,360.68	11,586.16
MERC Purchase	108,337.06	102,295.48
MERC Paid by Route 111 TIF	(62,000.00)	(62,000.00)
2013 GOB - CSO Project	17,712.50	16,512.50
2013 GOB - Roof Replacement	7,206.26	6,706.26
2013 Refunding 02 Bond - City	1,399.44	999.60
Bond Pay 12 CSO CWSRF	2,912.40	2,761.20
510-511 Elm Street	8,800.28	6,181.86
Clean Water Revolving Loan	3,622.16	3,459.46
2017 CSO Bonding	111,550.00	107,550.00
2017 Roads Bonding	170,650.00	164,650.00
2017 Refunding	159,975.00	159,975.00
Total City	643,181.67	591,069.46



Fiscal Year 2020 Budget Request

March 5, 2019

Department: Debt Service - Interest

Account Title: Lease Interest Expense

Department Number: 21186

Account Number: 60755

FY 2017 Actual	FY 2018 Budget	FY 2018 Actual	FY 2019 Budget	FY 2019 Est. Expended
\$76,177.44	\$84,433.00	\$83,133.50	\$85,410.00	\$85,410.00

FY 2020 Budget	Department Request	City Mgr Recommendation	Council Action	Increase (Decrease)
	169,094.00	\$169,094.00		\$83,684.00

Support for Budget Request: Provide justification for the budget request using as much detail as possible to support it. Examples of acceptable support include unit costs, quantity estimates, price quotes, etc. Requests based solely on a percentage increase above the previous budget will not be accepted. Use additional sheets if necessary.

DESCRIPTION OF LEASE	<u>FY19 Interest</u>	<u>FY20 Interest</u>
ENERGY UPGRADES	18,033.79	14,689.59
ENERGY UPGRADES, PART 2	3,214.81	2,625.41
Vehicles - FY'12	1,145.06	-
EQUIPMENT	10,392.95	8,401.84
Combination Lease 2013	937.01	757.74
Equipment lease 2015 (Tractor/Lease)	819.98	-
Airport portion (Equipment Lease 2015)	(139.16)	-
Plow Truck Lease 10yr	5,391.45	4,651.35
Forklift 5 yr	1,906.31	1,413.41
2017 Equipment (10 year)	19,037.02	17,139.34
2017 Equipment (5 year)	1,726.53	1,309.94
2018 Equipment Loan	20,000.00	37,864.21
New Loan May 2019 - 10 Year - Vehicle/Equipment		16,000.00
New Loan May 2019 - 7 Year - Vehicle		2,000.00
New Loan May 2019 - 10 Year - Street Light		60,250.00
City Photo Copier Lease 2016	2,944.55	1,990.86
	85,410.30	169,093.69