

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected

**Parking Garage Finance Summary Through Year Ten**

1	Parking Revenues			\$578,070	\$912,920	\$929,294	\$1,016,832	\$1,033,256	\$1,049,705	\$1,066,181	\$1,082,684	\$1,170,353	\$1,191,820
2	TIF Support			\$650,000	\$700,000	\$750,000	\$850,000	\$900,000	\$950,000	\$959,527	\$969,282	\$981,261	\$991,625
3	<b>Property Tax Support</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

4	TIF Proceeds (with garage)	\$1,204,672	\$1,264,906	\$1,302,853	\$1,420,110	\$1,604,724	\$1,717,055	\$1,871,590	\$1,946,454	\$2,024,312	\$2,105,284	\$2,168,443	\$2,233,496
5	Casella Payment	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)
6	Support of General Fund	(\$338,617)	(\$265,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)
7	TIF Proceeds for Garage			(\$325,000)	(\$700,000)	(\$750,000)	(\$850,000)	(\$900,000)	(\$950,000)	(\$959,527)	(\$969,282)	(\$981,261)	(\$991,625)
8	Other Committed Funds	(\$600,000)	(\$750,000)	(\$500,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Available TIF Funds	\$66,055	\$49,906	\$122,853	\$365,110	\$499,724	\$512,055	\$616,590	\$641,454	\$709,785	\$781,003	\$832,182	\$886,871

10	TIF Proceeds (without garage)	\$1,204,672	\$1,264,906	\$1,302,853	\$1,407,082	\$1,491,506	\$1,536,252	\$1,582,339	\$1,629,809	\$1,678,704	\$1,729,065	\$1,746,355	\$1,763,819
11	Casella Payment	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)	(\$200,000)
12	Support of General Fund	(\$338,617)	(\$265,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)	(\$155,000)
13	Other Committed Funds	(\$600,000)	(\$750,000)	(\$500,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Available TIF Funds	\$66,055	\$49,906	\$447,853	\$1,052,082	\$1,136,506	\$1,181,252	\$1,227,339	\$1,274,809	\$1,323,704	\$1,374,065	\$1,391,355	\$1,408,819

15	<b>Property Taxes Value (MSRD 1-3)</b>												
16	With Garage	\$194,632,200	\$196,587,900	\$214,063,942	\$241,671,334	\$296,342,070	\$325,976,277	\$373,775,091	\$392,463,846	\$412,087,038	\$430,324,812	\$441,050,176	\$452,053,614
17	Without Garage	\$194,632,200	\$196,587,900	\$208,317,286	\$234,890,647	\$255,641,252	\$265,316,062	\$275,381,394	\$285,233,602	\$295,479,526	\$306,136,258	\$313,382,159	\$319,649,802
18	<b>Net Additional Property Value</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,746,656</b>	<b>\$6,780,688</b>	<b>\$40,700,818</b>	<b>\$60,660,216</b>	<b>\$98,393,697</b>	<b>\$107,230,243</b>	<b>\$116,607,512</b>	<b>\$124,188,555</b>	<b>\$127,668,017</b>	<b>\$132,403,811</b>

19	<b>New Tax Revenue + TIF Revenue</b>												
20	With Garage	\$3,892,644	\$3,931,758	\$4,281,279	\$4,833,427	\$5,926,841	\$6,519,526	\$7,475,502	\$7,849,277	\$8,241,741	\$8,606,496	\$8,821,004	\$9,041,072
21	Without Garage	\$3,892,644	\$3,931,758	\$4,166,346	\$4,697,813	\$5,112,825	\$5,306,321	\$5,507,628	\$5,704,672	\$5,909,591	\$6,122,725	\$6,267,643	\$6,392,996
22	<b>Net New Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$114,933</b>	<b>\$135,614</b>	<b>\$814,016</b>	<b>\$1,213,204</b>	<b>\$1,967,874</b>	<b>\$2,144,605</b>	<b>\$2,332,150</b>	<b>\$2,483,771</b>	<b>\$2,553,360</b>	<b>\$2,648,076</b>
23	<b>Cumulative New Tax Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$114,933</b>	<b>\$250,547</b>	<b>\$1,064,563</b>	<b>\$2,277,768</b>	<b>\$4,245,641</b>	<b>\$6,390,246</b>	<b>\$8,722,397</b>	<b>\$11,206,168</b>	<b>\$13,759,528</b>	<b>\$16,407,604</b>